

Proposed NMRHCA Employee/Employer Contribution Increase - Five Year Time Timeline

Standard Plans		Total Payroll: \$3,503,948,792						
	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019		Total
Total EE/ER Contribution To NMRHCA	3.00%	3.25%	3.50%	4.25%	4.75%	5.25%		
Employer Contribution	2.00%	2.00%	2.00%	2.50%	3.00%	3.50%		
Employee Contribution	1.00%	1.25%	1.50%	1.75%	1.75%	1.75%		
Employee Increase		0.25%	0.25%	0.25%	0.00%	0.00%		0.75%
Employer Increase		0.00%	0.00%	0.50%	0.50%	0.50%		1.50%
Total Increase		0.25%	0.25%	0.75%	0.50%	0.50%		2.25%
Estimated \$ Increase to NMRHCA		\$8,759,872	\$8,759,872	\$26,279,616	\$17,519,744	\$17,519,744		\$78,838,848
General Fund Impact		\$0	\$0	\$8,759,872	\$8,759,872	\$8,759,872		\$26,279,616

Employee Impact - \$20K annually		\$50	\$50	\$50	\$0	\$0		\$150
Employee Impact - \$20K biweekly		\$1.92	\$1.92	\$1.92	\$0.00	\$0.00		\$5.77
Employee Impact - \$40K annually		\$100	\$100	\$100	\$0	\$0		\$300
Employee Impact - \$40K biweekly		\$3.85	\$3.85	\$3.85	\$0.00	\$0.00		\$11.54
Employee Impact - \$60K annually		\$150	\$150	\$150	\$0	\$0		\$450
Employee Impact - \$60K biweekly		\$5.77	\$5.77	\$5.77	\$0.00	\$0.00		\$17.31

Enhanced Plans		Total Payroll: \$354,162,520						
	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019		Total
Total EE/ER Contribution To NMRHCA	3.75%	4.06%	4.38%	5.31%	5.94%	6.56%		
Employer Contribution	2.50%	2.50%	2.50%	3.13%	3.75%	4.38%		
Employee Contribution	1.25%	1.56%	1.88%	2.19%	2.19%	2.19%		
Employee Increase		0.31%	0.31%	0.31%	0.00%	0.00%		0.94%
Employer Increase		0.00%	0.00%	0.63%	0.63%	0.63%		1.88%
Total Increase		0.31%	0.31%	0.94%	0.63%	0.63%		2.81%
Estimated \$ Increase to NMRHCA		\$1,106,758	\$1,106,758	\$3,320,274	\$2,213,516	\$2,213,516		\$9,960,821
General Fund Impact		\$0	\$0	\$1,106,758	\$1,106,758	\$1,106,758		\$3,320,274

Employee Impact - \$20K annually		\$63	\$63	\$63	\$0	\$0		\$188
Employee Impact - \$20K biweekly		\$2.40	\$2.40	\$2.40	\$0.00	\$0.00		\$7.21
Employee Impact - \$40K annually		\$125	\$125	\$125	\$0	\$0		\$375
Employee Impact - \$40K biweekly		\$4.81	\$4.81	\$4.81	\$0.00	\$0.00		\$14.42
Employee Impact - \$60K annually		\$188	\$188	\$188	\$0	\$0		\$563
Employee Impact - \$60K biweekly		\$7.21	\$7.21	\$7.21	\$0.00	\$0.00		\$21.63

Total Revenue Increase To RHCA \$88,799,669

Total General Fund Impact \$29,599,890

Milestones:

Jan-13 Legislation Introduced

7/1/2014 (FY2015) First Increase - Employee Only

7/1/2016 (FY2017) First Increase To Employers

7/1/2019 (FY2019) Last year of increase